

City Council Action Item Cover Sheet

DATE: January 16, 2019

Agenda Item:

Financial Report update

Question Before Council:

Status of Financial condition of the City

Person/Group Initiating Request:

Judy Richter, City Clerk

Item Summary/Background:

I have prepared the Revenues and Expenditures reports for November and December 2018 and included the recap of Personnel Costs YTD vs. Budget

Issues/Concerns:

Please review and let me know if you have any questions. I will also be glad to go through the budget with anyone (one on one) who would like an overview of the funds included in our financial reporting.

Revenues and Expenditures Fiscal 2018-2019 as of November 30, 2018

Account	Beginning Balance	Budgeted Revenue	Revenue to Date	Difference	% Received	Outliers	Budgeted Expenditures	Expenditures	Difference	% Expended	Outliers
General (100)	633,048	1,166,200	839,395	(326,805)	71.98%	0.42%	649,430	649,430	-	100.00%	?
City Hall							422,000	149,050	272,950	35.32%	
501 Bldg							26,200	8,186	18,014	31.25%	
Marketing		138,000	138,000	0			138,000	46,176	91,824	33.46%	
Visitor Amenities (120)	119,446	369,000	369,000	0	100.00%		435,870	435,870	-	100.00%	?
Capital Reserve (150)	1,535,191	390,000	273,185	(116,815)	70.05%		365,000	365,000	-	100.00%	?
City Hall		40,000	40,000	0			55,000	18,381	36,619	33.42%	
501 Bldg											
Streets		74,000	74,000	0			253,500	488	253,013	0.19%	
Library		46,100	46,100	0			50,000	10,852	39,148	21.70%	
LLCM		116,600	116,600	0			150,000	98	149,903	0.07%	
Commons		27,000	27,000	0			115,000	98,717	16,283	85.84%	
Parks		68,000	68,000	0			60,000	-	60,000	0.00%	
Water		100,000	100,000	0			310,000	3,985	306,015	1.29%	
Sewer		230,000	230,000	0			240,000	63,242	176,758	26.35%	
Restricted Reserves (155)	523,959										
Debt Service (17)		43,000	43,000	0	100.00%		42,850	-	42,850	0.00%	
GO Bond		44,000	30,376	(13,624)	69.04%		44,670	-	44,670	0.00%	
South Tank		100,000	100,000	0			40,000	-	40,000	0.00%	
Sewer Debt (76)		560,000	560,000	0			509,733	261,913	247,820	51.38%	
Sys. Dev. (160)	236,321	235,668	224,755	(10,913)	95.37%		190,000	190,000	-	100.00%	?

Revenues and Expenditures Fiscal 2018-2019 as of November 30, 2018

Account	Beginning Balance	Budgeted Revenue	Revenue to Date	Difference	% Received	Outliers	Budgeted Expenditures	Expenditures	Difference	% Expended	Outliers
						0.42%					0.42%
City Amenities (240)	500										
Library (122)		32,400	30,337	(2,063)	93.63%		32,400	12,541	19,859	38.71%	?
Log Church Museum (123)		15,900	14,386	(1,514)	90.48%		15,900	8,414	7,486	52.92%	?
Commons (124)		162,800	152,525	(10,275)	93.69%		162,800	77,649	85,151	47.70%	?
Parks & Trails (125)		37,000	36,500	(500)	98.65%		37,000	7,569	29,431	20.46%	?
Streets (621)	776,330	121,000	61,938	(59,062)	51.19%		97,700	38,906	58,794	39.82%	?
Storm Drains (630)	86,393	37,000	37,000	0	100.00%		37,000	9,917	27,083	26.80%	?
Water (660)	142,422	642,500	316,058	(326,442)	49.19%		642,500	351,466	291,034	54.70%	?
Water Construction (668)	(35,442)	138,500	438,601	300,101	316.68%		328,500	185,257	143,243	56.39%	?
Sewer (670)	186,507	628,000	302,093	(325,907)	48.10%		615,150	346,951	268,199	56.40%	?
URD (90)	204,015	271,000	227,850	(43,150)	84.08%		229,000	226,083	2,917	98.73%	?
Totals	4,408,691	5,833,668	4,896,698	(936,970)	83.94%		6,295,203	3,566,139	2,729,064	56.65%	

Total Income over Expenditures 1,330,559

All Interfund Transfers are done at the first of the Fiscal Year
 Budgeted Expenditures do not include contingencies or beginning balances

Revenues and Expenditures Fiscal 2018-2019 as of November 30, 2018

Account	Beginning Balance	Budgeted Revenue	Revenue to Date	Difference	% Received	Outliers	Budgeted Expenditures	Expenditures	Difference	% Expended	Outliers
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Labor

	Budgeted	Actual	Difference	% used YTD
City Hall	115,000	42,832	(72,168)	37.25%
501	11,700	3,137	(8,563)	26.81%
Marketing	6,500	415	(6,085)	6.39%
CIP-Streets	15,000		(15,000)	0.00%
CIP-Library	6,000		(6,000)	0.00%
CIP-LLCM	1,000		(1,000)	0.00%
CIP-Commons	1,500		(1,500)	0.00%
CIP-Parks	2,650		(2,650)	0.00%
CIP-Water	45,250	338	(44,912)	0.75%
CIP-Wastewater	12,750	1,047	(11,703)	8.21%
Library	2,000	63	(1,937)	3.15%
LLCM	2,500	992	(1,508)	39.68%
Commons	40,000	13,084	(26,916)	32.71%
Parks	6,000	1,420	(4,580)	23.66%
Streets	33,000	15,208	(17,792)	46.09%
Storm Drains	25,000	9,471	(15,529)	37.88%
Water	285,000	111,186	(173,814)	39.01%
South Tank	7,500	9,448	1,948	125.97%
Wastewater	265,000	129,119	(135,881)	48.72%
Totals	883,350	337,760		38.24%

Revenues and Expenditures Fiscal 2018-2019 as of December 31, 2018

Account	Beginning Balance	Budgeted Reven	Revenue to Date	Difference	% Received	Outliers 0.50%	Budgeted Expend	Expenditures to	Difference	% Expended	Outliers 0.50%
General (100)	633,048	1,166,200	889,428	(276,772)	76.27%		649,430	649,430	-	100.00%	?
City Hall							422,000	171,991	250,009	40.76%	
501 Bldg							26,200	8,637	17,563	32.96%	
Marketing		138,000	138,000	0			138,000	46,823	91,177	33.93%	
Visitor Amenities (120)	119,446	369,000	369,000	0	100.00%		435,870	435,870	-	100.00%	?
Capital Reserve (150)	1,535,191	390,000	273,185	(116,815)	70.05%		365,000	365,000	-	100.00%	?
City Hall		40,000	40,000	0			55,000	18,381	36,619	33.42%	
501 Bldg											
Streets		74,000	74,000	0			253,500	4,859	248,641	1.92%	
Library		46,100	46,100	0			50,000	13,702	36,298	27.40%	
LLCM		116,600	116,600	0			150,000	98	149,903	0.07%	
Commons		27,000	27,000	0			115,000	98,717	16,283	85.84%	
Parks		68,000	68,000	0			60,000	-	60,000	0.00%	
Water		100,000	100,000	0			310,000	3,985	306,015	1.29%	
Sewer		230,000	230,000	0			240,000	63,242	176,758	26.35%	
Resrticted Reserves (155)	523,959										
Debt Service (17)		43,000	43,000	0	100.00%		42,850	-	42,850	0.00%	
GO Bond		44,000	39,360	(4,640)	89.45%		44,670	-	44,670	0.00%	
South Tank		100,000	100,000	0			40,000	-	40,000	0.00%	
Sewer Debt (76)		560,000	560,000	0			509,733	261,913	247,820	51.38%	
Sys Dev (160)	236,321	235,668	248,513	12,845	105.45%		190,000	190,000	-	100.00%	?

Revenues and Expenditures Fiscal 2018-2019 as of December 31, 2018

Account	Beginning Balance	Budgeted Reven	Revenue to Date	Difference	% Received	Outliers 0.50%	Budgeted Expend	Expenditures to	Difference	% Expended	Outliers 0.50%
City Amenities (240)	500										
Library (122)		32,400	31,497	(903)	97.21%		32,400	15,164	17,236	46.80%	?
Log Church Museum (123)		15,900	14,586	(1,314)	91.74%		15,900	9,188	6,712	57.78%	?
Commons (124)		162,800	153,528	(9,272)	94.30%		162,800	85,889	76,911	52.76%	?
Parks & Trails (125)		37,000	36,500	(500)	98.65%		37,000	9,380	27,620	25.35%	?
Streets (621)	776,330	121,000	67,070	(53,930)	55.43%		97,700	43,655	54,045	44.68%	?
Storm Drains (630)	86,393	37,000	37,000	0	100.00%		37,000	10,620	26,380	28.70%	?
Water (660)	142,422	642,500	370,418	(272,082)	57.65%		642,500	404,494	238,006	62.96%	?
Water Construction (668)	(35,442)	138,500	438,601	300,101	316.68%		328,500	187,657	140,843	57.13%	?
Sewer (670)	186,507	628,000	353,086	(274,914)	56.22%		615,150	379,480	235,670	61.69%	?
URD (90)	204,015	271,000	295,503	24,503	109.04%		229,000	228,083	917	99.60%	?
Totals	4,408,691	5,833,668	5,159,975	(673,693)	88.45%		6,295,203	3,706,256	2,588,947	58.87%	

Total Income over Expenditures 1,453,719

All Interfund Transfers are done at the first of the Fiscal Year
 Budgeted Expenditures do not include contingencies or beginning balances

Revenues and Expenditures Fiscal 2018-2019 as of December 31, 2018

Account	Beginning Balance	Budgeted Revenue	Revenue to Date	Difference	% Received	Outliers	Budgeted Expenditures	Expenditures to Date	Difference	% Expended	Outliers
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Labor

	Budgeted	Actual	Difference	% used YTD
City Hall	115,000	52,883	(62,117)	45.98%
501	11,700	3,137	(8,563)	26.81%
Marketing	6,500	415	(6,085)	6.39%
CIP-Streets	15,000	59	(14,941)	0.39%
CIP-Library	6,000		(6,000)	0.00%
CIP-LLCM	1,000		(1,000)	0.00%
CIP-Commons	1,500		(1,500)	0.00%
CIP-Parks	2,650		(2,650)	0.00%
CIP-Water	45,250	338	(44,912)	0.75%
CIP-Wastewater	12,750	1,047	(11,703)	8.21%
Library	2,000	368	(1,632)	18.38%
LLCM	2,500	1,297	(1,203)	51.87%
Commons	40,000	16,129	(23,871)	40.32%
Parks	6,000	1,420	(4,580)	23.66%
Streets	33,000	17,200	(15,800)	52.12%
Storm Drains	25,000	10,174	(14,826)	40.70%
Water	285,000	139,226	(145,774)	48.85%
South Tank	7,500	9,448	1,948	125.97%
Wastewater	265,000	151,858	(113,142)	57.30%
Totals	883,350	404,997		45.85%