

City Council Action Item Cover Sheet

DATE: January 16, 2019

Agenda Item:

System Development Charges Annual Report

Question Before Council:

As required by ORS 223.311, here is the annual report giving the revenues collected for Fiscal 2017-2018 for the SDC Fund and the uses of that revenue.

Person/Group Initiating Request:

Judy Richter, City Clerk

Item Summary/Background:

Collections for the year far exceeded what was budgeted. The only expenditure was a transfer to Debt Service for the WWTP.

Issues/Concerns:

Please review and let me know if you have any questions.

SYSTEM DEVELOPMENT CHARGES ANNUAL REPORT

DATE: December 31, 2018

As per ORS 223.311(1), an annual report shall be produced which lists the projects funded in whole or in part with System Development Charges revenues during the preceding year; the amount of money spent on each project; and the amount of System Development Charges revenue collected.

In City of Yachats, all System Development Charges revenues and expenses are segregated and accounted for in Fund 160 of the Municipal Budget and Accounting Records. At the time the charges are collected they are posted to the following accounts:

Water System Improvements
Water System Reimbursements
Sewer System Improvements
Sewer System Reimbursements

The amount for each of these charges is based on the existing capacity of city-owned infrastructures (reimbursements) and the costs to build future capacity to serve future users (improvements), based on a methodology adopted by City Council. System Development Charges may not be used for operations or maintenance of the systems.

Attached is a complete report of the activity in Fund 160 for the 2017-2018 Fiscal Year.

\$149,073.53 was carried forward from the previous year; \$127,247.81 was received in charges for the year.

\$40,000 was transferred to the Sewer Debt Service Fund.

Ending System Development Charges Fund Balance is \$236,321.34 as of June 30, 2018.

7/18/18
 11:08 AM
 YIJUDY
 FUND-160 SYSTEM DEVELOPMENT CHARGE
 DEPT-100 NON DEPARTMENTAL

CITY OF YACHTS
 REVENUE/EXPENDITURE REPORT
 7/01/17 THRU 6/30/18

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ACCOUNT	DESC	BUDGET	MONTH-TO-DATE EXPENSE/REV	YEAR TO DATE EXPENSE/REV	UNENCUMBERED BALANCE	%
R E V E N U E S						
3-01-0101	BEGINNING FUND BALANCE REVENUE	260,000 260,000		149,073.53 149,073.53	110,926.47 110,926.47	57 57
3-30-1500	INTEREST EARNED					0
3-30-4341	SDC WATER IMPROVEMENTS	6,000	15,775.56	15,775.56	9,775.56-	263
3-30-4342	SDC WATER REIMBURSEMENTS	3,000	21,431.62	21,431.62	18,431.62-	714
3-30-4343	SDC SEWER REIMBURSEMENTS	18,000	61,921.63	61,921.63	43,921.63-	344
3-30-4344	SDC STORM DRAIN IMPROVEME	8,000	28,119.00	28,119.00	20,119.00-	351
3-30-4430	LID ASSESSMENTS					0
3-30-4435	LID INSTALL PMT INVOICED					0
3-30-4852	TEMP INVEST EARNINGS REVENUE	2,000 37,000			2,000.00	0
			127,247.81	127,247.81	90,247.81-	344
3-60-4875	CAPITAL RESERVE TRANSFER OPERATING TRANSFERS					0 0
T O T A L DEPT 100 R E V E N U E		297,000	127,247.81	276,321.34	20,678.66	93
E X P E N S E S						
5-50-8000	RESERVED FOR FUT EXPEND OTHER USES					0 0
5-60-7121	TRANSFER TO HWY 101 PROJ					0
5-60-7126	TRANSF TO CAPITAL RESERVE	40,000	40,000.00	40,000.00		100
5-60-7129	TRANS TO DEBT SERVICE					0
5-60-7176	INTERFUND TRANS- HWY 101 INTERFUND TRANSFERS	40,000	40,000.00	40,000.00		0 100
	TOTAL PERSONAL SERVICES					0
	TOTAL MATERIAL & SERV					0
	TOTAL CAPITAL OUTLAY					0
	TOTAL ALL OTHER	40,000	40,000.00	40,000.00		100
T O T A L DEPT 100 E X P E N D I T U R E		40,000	40,000.00	40,000.00		100